

APPENDIX A

\$ Millions	2021	2021	2021	2021
	Annual Budget	Q1 Actuals+ Commitments	Q1 Year-end Projection	Variance to Budget
Political Governance	3.79	0.75	3.69	0.10
Administrative Executive Management	1.82	0.42	1.48	0.33
Economic Development	1.32	0.26	1.28	0.04
Strategic Policy and Communications	1.90	0.34	1.80	0.10
Service Oakville	1.02	0.24	1.01	0.02
Asset Management	1.57	0.17	1.46	0.11
Financial Services	4.84	0.56	4.54	0.30
Human Resources	2.96	0.63	2.72	0.24
Information Technology Solutions	12.13	3.10	11.70	0.44
Regulatory Services	0.40	0.13	0.41	(0.01)
Legal Services	1.81	0.40	1.76	0.05
Facilities & Construction Management	3.17	0.74	3.19	(0.02)
Emergency Services	40.45	9.20	40.68	(0.23)
Recreation and Culture	21.98	4.00	21.35	0.63
Oakville Public Library	10.21	2.45	9.87	0.35
Parks & Open Space	19.14	3.83	19.16	(0.02)
Cemeteries	0.17	(0.03)	0.17	(0.00)
Harbours	-	(1.60)	(0.22)	0.22
Infrastructure Maintenance	23.46	10.06	22.53	0.94
Oakville Transit	28.17	6.24	27.41	0.76
Infrastructure Planning & Improvements	2.37	0.45	1.97	0.40
Parking	0.48	0.18	1.86	(1.38)
Municipal Enforcement	2.33	0.06	2.05	0.28
Building Services	0.29	(0.57)	0.23	0.07
Planning Services	2.08	0.99	1.58	0.50
Development Services	0.29	(0.20)	(0.20)	0.48
Strategic Business Services	0.35	0.06	0.31	0.03
Total Program Variance	\$ 188.49	\$ 42.87	\$ 183.77	\$ 4.72
Corporate Hearings and Litigation	0.50	0.23	4.12	(3.62)
Corporate Revenue & Expenses	(188.99)	(285.75)	(192.90)	3.90
Town Variance before transfers	\$ -	\$ (242.66)	\$ (5.00)	\$ 5.00
Policy Related and Recommended Transfers for Programs:				
Transfer (to)/from Building Enterprise Reserve				(0.07)
Transfer (to)/from Cemetery Reserve				0.00
Transfer (to)/from Harbours Reserve fund				(0.22)
Transfer (to)/from Parking Reserve fund				not recommended
Transfer (to)/from Election reserve				0.00
Total Town Variance after transfers				\$ 4.72

APPENDIX B

2021 Q1 CAPITAL PROJECT SUMMARY BY COMMISSION AND DEPARTMENT (in \$'000s)

Commission/Department	Total Approved Budget	Prior Year Expenditures	2021 Expenditures	Total LTD Expenditures	Total Funds Remaining
Corporate Initiatives					
Corporate Initiatives	\$20,704	\$15,332	\$514	\$15,847	\$4,858
Total Corporate Initiatives	\$20,704	\$15,332	\$514	\$15,847	\$4,858
Corporate Services					
Clerks	\$427	\$360	\$6	\$366	\$61
Finance	\$200	\$55	(\$37)	\$19	181
Legal	\$12,700	\$11,180	\$0	\$11,180	1,520
Information Technology Solutions	\$10,263	\$4,794	\$1,439	\$6,233	4,030
Total Corporate Services	\$23,590	\$16,389	\$1,408	\$17,798	\$5,793
Community Services					
Facilities and Construction Management	\$11,330	\$3,012	\$1,323	\$4,335	\$6,994
Parks and Open Space	\$44,798	\$26,492	\$10,165	\$36,657	\$8,141
Cemeteries	\$201	\$25	\$55	\$80	\$121
Harbours	\$10,809	\$9,199	\$1,517	\$10,716	\$93
Fire Services	\$22,499	\$17,938	\$1,664	\$19,602	\$2,897
Recreation and Culture	\$99,520	\$94,769	\$3,060	\$97,829	\$1,691
Oakville Public Library	\$5,175	\$3,480	\$262	\$3,742	\$1,433
Oakville Galleries	\$17	\$5	\$0	\$5	\$12
Total Community Services	\$194,348	\$154,920	\$18,046	\$172,966	\$21,382
Community Development					
Parking Services	\$2,847	\$448	\$706	\$1,154	\$1,693
Municipal Enforcement	\$278	\$0	\$123	\$123	\$155
Building Services	\$2,742	\$829	\$317	\$1,146	\$1,596
Planning Services	\$3,409	\$1,829	\$32	\$1,862	\$1,547
Strategic Business Services	\$701	\$455	\$0	\$455	\$246
Total Community Development	\$9,977	\$3,561	\$1,178	\$4,739	\$5,238
Community Infrastructure					
Roads and Works	\$25,141	\$18,703	\$2,430	\$21,133	\$4,008
Transportation, Engineering and Development	\$218,574	\$131,590	\$25,085	\$156,676	\$61,899
Oakville Transit	\$36,659	\$8,619	\$7,695	\$16,314	\$20,345
Asset Management	\$3,501	\$986	\$354	\$1,339	\$2,162
Total Community Infrastructure	\$283,875	\$159,898	\$35,564	\$195,462	\$88,413
TOTAL ACTIVE PROJECTS	\$532,495	\$350,101	\$56,711	\$406,812	\$125,683

Note: Projects recommended for closure this period are included in the table above to illustrate total spending.

**Summary of Q1 Capital Closures
Net Impact on Reserves & Reserve Funds**

DEPARTMENT	Project Budget vs Actual			TOTAL NUMBER OF PROJECTS CLOSED	Impact on Reserves (Positive = surplus, negative = add'l funds required)				Total to/(from) Reserves/ Reserve Funds
	TOTAL APPROVED BUDGET	TOTAL ACTUAL EXPENSES	PROJECT LIFE VARIANCE		Capital Reserves	Equipment Reserves	Specific Reserve Funds & Gas Tax	Dev. Charge Reserve Funds	
Commissioner Authority									
Facilities and Construction Management	221,700	158,227	63,473	1	-	-	63,473	-	63,473
Parks and Open Space	5,617,500	5,603,312	14,188	6	12,582	-	-	1,607	14,188
Fire Services	116,500	123,326	(6,826)	2	(4,129)	-	(2,697)	-	(6,826)
Recreation and Culture	41,432,000	41,255,101	176,899	2	131,317	-	45,582	-	176,899
Municipal Enforcement	33,000	31,334	1,666	1	-	-	1,666	-	1,666
Roads and Works	50,000	49,588	412	1	412	-	-	-	412
Transportation, Engineering and Development	5,125,100	4,519,565	605,535	4	33,836	-	-	571,699	605,535
Oakville Transit	3,765,000	3,781,625	(16,625)	2	(16,975)	350	-	-	(16,625)
Net Impact	\$ 56,360,800	\$ 55,522,078	\$ 838,722	19	\$ 157,042	\$ 350	\$ 108,024	\$ 573,306	\$ 838,722

APPENDIX D

2021 Reserve and Reserve Fund Balances
(\$ Millions)

Reserve/Reserve Fund	2020 Ending Balance (million)	2021 Projected Activity					Interest/ Capital Gains-Loss	2021 Projected Ending Balance (million)	2021 Fully Committed Ending Balance ¹ (million)
		Operating Transfers to/from Reserve	Capital Funding Transfers ¹	Development Charges/ Other Revenues	Internal Reserve Transfers	Total			
Obligatory Reserve Funds:									
Development Charges	100.9	(3.9)	(20.3)	44.7		121.3	2.8	124.1	99.4
Parkland	45.6		(1.0)	15.0		59.6	1.3	60.9	60.8
Gas Tax	26.4	(1.9)	(12.1)	9.0		21.4	0.6	22.0	17.8
Ont. Municipal Commuter Cycling	0.6		(0.6)			0.0	0.0	0.0	0.0
sub-total	173.5	(5.9)	(33.4)	68.7	0.0	202.9	4.7	207.0	178.0
Discretionary Reserve Funds:									
Town Building Replacement	13.9	5.3	0.0	0.0		19.3	0.4	19.7	19.7
Parking	2.6	(0.5)	(0.5)			1.6	0.1	1.7	1.7
Harbours	(6.2)	0.6	(0.3)			(6.0)	(0.2)	(6.1)	(6.1)
Employment Liability	22.8	0.7				23.4	0.6	24.0	24.0
Bonus Zoning	2.9					2.9	0.1	3.0	3.0
Other	0.3	0.0	(0.0)			0.3	0.0	0.3	0.3
sub-total	36.3	6.1	(0.8)	0.0	0.0	41.5	1.0	42.5	42.5
Total Reserve Funds	209.7	0.2	(34.3)	68.7	0.0	244.4	5.7	249.5	220.5
Reserves:									
Operational Reserves	32.6	1.2	(1.5)			32.3		32.3	32.3
Equipment Reserves	20.8	8.4	(8.7)	0.0		20.5	0.5	21.0	21.0
Capital Reserves	68.2	14.9	(2.6)		0.0	80.5	1.8	82.3	82.3
Stabilization Reserves	70.2	(0.4)				69.7		69.7	69.7
Total Reserves	191.9	24.0	(12.8)	0.0	0.0	203.0	2.4	205.4	205.4
Total Reserves, Reserve Funds	401.6	24.2	(47.1)	68.7	0.0	447.4	8.0	454.9	425.8

1) Balances for Development Charges, Parkland and Gas Tax reflect commitments for funds approved for capital in 2021 and prior years that has not yet been transferred. Funds can only be transferred to the project as spending occurs.

APPENDIX E

Q1 2021 Purchasing Awards in excess of \$100,000

Competitive Bids Awarded			
Bid #	Description	Awarded To	Total Amount
HCPG-4-2020	Off-Site Storage and Retrieval of Records	Tippets Records Management	\$262,423.81
RFT-51-2020	SCOTT SCBA Replacement Project (approved standardization memo on file)	M&L Supply, Fire & Safety	\$938,446.00
RFT-49-2020	Annual Ash Tree Treatment Program	Tree Doctors Inc.	\$323,624.70
RFP-49-2020	Consulting Services for Khalsa Gate/Old Bronte Road Streetscape Urbanization	J.L. Richards & Associates Limited	\$335,199.30
RFP-44-2020	Royal Windsor Drive Bridge Rehabilitation	Jewell Engineering Inc.	\$169,625.00
RFT-1-2020	Supply of Light Automotive Trucks, SUV's. - (Exhibits A, C & D only)	Parkway Ford Sales (Exhibit A, C, & D)	\$386,958.00
RFT-1-2020	Supply of Light Automotive Trucks, SUV's. (Exhibit E only)	Downtown Autogroup (Exhibit E)	\$156,270.00
RFT-2-2021	Supply and Delivery of Various Mowers, Groomers, Aerator/Overseeder, ATV, UTV.	Turf Care Products Canada Ltd.	\$551,045.00
RFT-4-2021	Supply of One Snow Blower	Tenco Inc.	\$118,683.00
RFT-6-2021	Construction of Hixon Park, 2125 Hixon St, Oakville	Stonecast Contracting Ltd.	\$537,193.00
RFP-4-2021	Woodhaven Park Drive Stormsewer	Chisholm, Fleming and Associates	\$222,973.70
RFT-3-2021	Supply and Delivery of Chassis Mounted Compact Rear Loading Garbage Packers	Nexgen Municipal Inc.	\$272,251.22
RFT-7-2021	Supply and Delivery of One Self-Contained Trailer Mounted Leaf Vacuum	Joe Johnson Equipment Inc.	\$126,407.00
RFT-11-2021	Iroquois Ridge South Parking & Pathway	Stonecast Contracting Ltd.	\$157,717.50
RFSQ-2-2021	Prequalifications for Arborist Services	4 Companies prequalified. Davey Tree, Arborwood Tree, Colonial Tree, Diamond Tree	\$689,552.11

Contract Renewals - where provision for such renewal formed part of the original bid document.

Original Bid #	Description	Awarded To	Total Amount
RFP-18-2018	Library Materials	Library Bound	\$228,400.00
RFP-18-2018	Library Materials	Whitehots Inc.	\$267,000.00
RFT-19-2019	Engine & Transmission Rebuilds	City View Bus Sales & Service Ltd.	\$572,620.86
RFT-16-2019	Tree Planting Street & Park	Royal Oak Tree Services	\$733,471.81
HCPG-402-20	Street Sweeping	P. Munro Group	\$117,390.25
RFT-18-2020	Pavement Marking	Guild Electric Limited	\$389,055.27

APPENDIX E continued

Additional Funding Requests			
Original Bid #	Description	Awarded To	Total Amount
NRFP-40-2017	Oakville Fire Hall 8	Gillam Chandos (Oakville Fire Stations) Joint Venture	\$300,000.00
Single Source Procurement			
Department	Description	Awarded To	Total Amount
IT	JD Edwards EnterpriseOne Support and Maintenance Renewal (JDE / CIS)	Oracle Canada ULC	\$193,751.50
Transit	Intelligent Transportation System (ITS) Upgrade and Conversion	Clever Devices Ltd.	\$467,871.00
Engineering & Construction	Quality Assurance Testing for Speers Road Widening and Reconstruction Geotechnical Engineering	Wood Environment and Infrastructure Solutions	\$171,370.00

APPENDIX F

TABLE 1
2021 PORTFOLIO COMPOSITION
YEAR OVER YEAR COMPARISON
(Millions)

Security Type	Book Value	% of Portfolio	Book Value	% of Portfolio
Cash	141.38	24.9%	79.64	16.8%
Federal Bond	33.94	6.0%	23.30	4.9%
Provincial Bond	162.60	28.7%	139.92	29.5%
Municipal Bond	126.41	22.3%	112.15	23.7%
Eligible Financial Institutions	102.34	18.1%	118.51	25.0%
Total	566.68	100.0%	473.52	100.0%
	As of March 31, 2021		As of March 31, 2020	

TABLE 2
2021 PORTFOLIO COMPOSITION BY TERM
YEAR OVER YEAR COMPARISON
(Millions)

Maturity Distribution	Book Value	% of Portfolio	Book Value	% of Portfolio
Cash and cash equivalents	194.07	34.2%	122.24	25.8%
1 - 3 years	53.65	9.5%	88.38	18.7%
3 - 5 years	84.64	14.9%	84.99	17.9%
5 - 10 years	230.64	40.7%	175.18	37.0%
10 years and over	3.68	0.6%	2.73	0.6%
Total	566.68	100.0%	473.52	100.0%
	As of March 31, 2021		As of March 31, 2020	

2021 Outstanding Debt Principal

(\$ 000's)

	01-Jan-21	2021	2021 Debt Principal Payment/Sinking Fund Contribution	2021 Projected Year End Balance
	Opening Balance	New Debt issued		
Tax Levy Supported Debt:				
Municipal Buildings	(0)	-	-	(0)
Roads & Storm Sewers	5,259	-	549	4,710
LED Streetlighting	8,476	-	1,036	7,440
Transit	550	-	179	371
Fire Protection	-	-		-
Recreation Facilities	-	-		-
Parks and Pier Rehab	354	-	180	175
sub-total	\$ 14,640	\$ -	\$ 1,945	\$ 12,695
Self Supported Debt:				
Harbours	1,325	1,100	177	2,248
Development (16 Mile Creek)	3,842	-	3,842	(0)
Pine Glen Soccer Club	5,654	-	482	5,171
sub-total	\$ 10,821	\$ 1,100	\$ 4,502	\$ 7,419
Hospital Debt:				
New Oakville Hospital	80,918	-	1,816	79,102
TOTAL	\$ 106,379	\$ 1,100	\$ 8,263	\$ 99,216

MUNICIPAL ACT INVESTMENT REPORTING REQUIREMENTS

Statement of Performance;

The Town of Oakville earned an annualized rate of return of 1.86% for the period ended March 31, 2021 on its cash management and investment program.

Investment in Own Securities;

As the Town of Oakville is a lower tier municipality, for which debt requirements must be issued through the Region of Halton by legislation, none of its investments would be invested in its own long-term or short-term securities.

Statement of Treasurer regarding Investment Quality;

I, Nancy Sully, Commissioner-Corporate Services and Treasurer of the Town of Oakville hereby state that:

All investments made by the town for the period ending March 31, 2021, have met the quality standards outlined in the town's Investment Policy.

Statement of Treasurer regarding Compliance with Investment Policy;

I, Nancy Sully, Commissioner-Corporate Services and Treasurer of the Town of Oakville hereby state that:

All investments made by the town for the period ending March 31, 2021, have complied with the investment policy with the Town of Oakville.

**Nancy Sully, CPA, CMA
Commissioner-Corporate Services and Treasurer**

May 12, 2021