

APPENDIX A

\$ Millions	2022	2022	2022	2022
	Annual	Q3 Actuals+	Q3 Year-end	Variance to
	Budget	Commitments	Projection	Budget
Political Governance	3.90	2.40	3.71	0.19
Administrative Executive Management	1.85	1.56	1.65	0.20
Economic Development	0.79	0.48	0.75	0.04
Strategy, Policy and Communications	3.79	2.44	3.40	0.39
Corporate Asset Management	1.64	0.95	1.42	0.22
Financial Services	5.02	3.37	4.66	0.36
Human Resources	3.44	2.35	3.36	0.08
Information Technology Solutions	12.60	7.94	11.30	1.31
Regulatory Services	0.37	0.16	0.28	0.09
Legal Services	1.88	1.45	1.98	(0.10)
Facilities & Construction Management	3.36	2.38	3.08	0.28
Emergency Services	41.96	32.29	43.30	(1.34)
Recreation and Culture	19.68	14.80	19.52	0.16
Oakville Public Library	11.07	8.30	10.81	0.26
Parks & Open Space	20.13	16.75	20.10	0.04
Cemeteries	0.17	0.16	(0.06)	0.23
Harbours	-	(1.09)	(0.40)	0.40
Infrastructure Maintenance	24.31	22.73	24.56	(0.25)
Oakville Transit	29.29	20.73	27.52	1.77
Infrastructure Planning & Improvements	3.48	2.05	2.90	0.58
Parking	-	0.43	0.51	(0.51)
Municipal Enforcement	1.94	1.34	2.01	(0.06)
Building Services	0.25	1.91	(1.29)	1.53
Planning Services	3.00	0.90	1.93	1.07
Development Services	0.32	(0.46)	0.07	0.26
Strategic Business Services	0.33	0.23	0.35	(0.02)
Total Program Variance	\$ 194.57	\$ 146.54	\$ 187.39	\$ 7.17
Corporate Hearings and Litigation	0.50	0.22	0.43	0.07
Corporate Revenue & Expenses	(195.07)	(190.35)	(191.48)	(3.58)
Town Variance before transfers	\$ -	\$ (43.59)	\$ (3.66)	\$ 3.66
Policy Related and Recommended Transfers for Programs:				
Transfer (to)/from Building Enterprise Reserve				(1.39)
Transfer (to)/from Cemetery Reserve				(0.23)
Transfer (to)/from Harbours Reserve fund				(0.40)
Transfer (to)/from Parking Reserve fund				not recommended
Transfer (to)/from Election Reserve				(0.03)
Total Town Variance after transfers				\$ 1.62

APPENDIX B

CAPITAL PROJECT SUMMARY BY COMMISSION AND DEPARTMENT (in \$'000s)

Commission/Department	Total Approved Budget	Prior Years Expenditures	2022 Expenditures	Total LTD Expenditures	Total Funds Remaining
Corporate Initiatives					
Corporate Initiatives	\$9,771	\$5,486	\$2,242	\$7,728	\$2,043
Total Corporate Initiatives	\$9,771	\$5,486	\$2,242	\$7,728	\$2,043
Corporate Services					
Clerks	\$528	\$385	\$8	\$393	\$135
Finance	\$712	\$86	\$133	\$219	\$493
Legal	\$12,700	\$11,180	\$0	\$11,180	\$1,520
Information Technology Solutions	\$22,819	\$3,895	\$6,593	\$10,489	\$12,331
Total Corporate Services	\$36,759	\$15,546	\$6,734	\$22,280	\$14,478
Community Services					
Facilities and Construction Management	\$17,481	\$3,956	\$5,465	\$9,420	\$8,061
Parks and Open Space	\$70,371	\$25,940	\$24,868	\$50,808	\$19,563
Cemeteries	\$247	\$11	\$13	\$24	\$223
Harbours	\$14,307	\$9,206	\$1,220	\$10,425	\$3,882
Fire Services	\$20,586	\$14,317	\$2,071	\$16,388	\$4,198
Recreation and Culture (including Galleries)	\$146,624	\$56,263	\$19,323	\$75,586	\$71,038
Oakville Public Library	\$12,319	\$1,145	\$1,407	\$2,552	\$9,767
Total Community Services	\$281,936	\$110,839	\$54,366	\$165,205	\$116,731
Community Development					
Parking Services	\$3,074	\$1,126	\$836	\$1,963	\$1,112
Municipal Enforcement	\$1,003	\$139	\$412	\$551	\$451
Building Services	\$3,251	\$651	\$449	\$1,100	\$2,151
Planning Services	\$6,517	\$2,034	\$183	\$2,216	\$4,300
Strategic Business Services	\$754	\$509	\$228	\$737	\$17
Total Community Development	\$14,598	\$4,459	\$2,108	\$6,567	\$8,031
Community Infrastructure					
Roads and Works	\$7,113	\$3,398	\$1,522	\$4,920	\$2,193
Transportation, Engineering and Development	\$255,248	\$110,431	\$34,271	\$144,702	\$110,546
Oakville Transit	\$64,691	\$3,417	\$3,838	\$7,255	\$57,436
Asset Management	\$5,505	\$1,341	\$303	\$1,644	\$3,861
Total Community Infrastructure	\$332,557	\$118,586	\$39,934	\$158,520	\$174,037
TOTAL ACTIVE PROJECTS	\$675,621	\$254,916	\$105,385	\$360,301	\$315,320

Note: Projects recommended for closure this period are included in the table above to illustrate total spending.

APPENDIX C

**Summary of Capital Closures
Net Impact on Reserves & Reserve Funds**

DEPARTMENT	Project Budget vs Actual			TOTAL NUMBER OF PROJECTS CLOSED	Impact on Reserves (Positive = surplus, negative = add'l funds required)					External Revenues
	TOTAL APPROVED BUDGET	TOTAL ACTUAL EXPENSES	PROJECT LIFE VARIANCE		Capital Reserves	Equipment Reserves	Specific Reserve Funds & Gas Tax	Dev. Charge Reserve Funds	Total to/(from) Reserves/ Reserve Funds	
Information Technology Solutions	204,000	206,131	(2,131)	1	(2,131)	-	-	-	(2,131)	-
Facilities and Construction Management	166,100	185,552	(19,452)	2	(19,452)	-	-	-	(19,452)	-
Parks and Open Space	2,592,500	1,092,559	1,499,941	11	1,466,413	-	(5,129)	42,657	1,503,941	(4,000)
Recreation and Culture	3,849,500	3,579,138	270,362	1	-	-	270,362	-	270,362	-
Roads and Works	362,000	150,402	211,598	2	211,598	-	-	-	211,598	-
Transportation, Engineering and Development	15,713,500	13,565,171	2,148,329	10	1,036,717	-	-	1,170,339	2,207,056	(58,727)
Oakville Transit	13,483,800	12,871,251	612,549	14	229,088	186,678	36,282	14,453	466,500	146,049
Net Impact	\$ 37,567,400	\$ 32,850,014	\$ 4,717,386	46	\$ 2,928,361	\$ 177,772	\$ 300,483	\$ 1,227,449	\$ 4,634,064	\$ 83,322

APPENDIX D

2022 Reserve and Reserve Fund Balances
(\$ Millions)

Reserve/Reserve Fund	2022 Opening Balance (millions)	2022 Projected Activity				Interest/ Capital Gains-Loss	2022 Projected Ending Balance (millions)	2022 Projected Fully Committed Ending Balance ¹ (millions)
		Operating Transfers to/(from) Reserve	Capital Funding Transfers	Development Charges/ Other Revenues	Total			
Obligatory Reserve Funds:								
Development Charges	158.6	-	(37.0)	58.9	180.5	4.0	184.5	62.0
Parkland	78.2	-	(18.8)	10.0	69.3	1.8	71.1	71.1
Community Benefits Charge ²	2.9	-	(0.5)	4.9	7.4	0.1	7.5	6.5
CCBF ³ /Ontario Gas Tax	33.1	(1.9)	(7.2)	9.0	33.0	0.8	33.8	5.2
Ont. Municipal Commuter Cycling	0.5	0.0	(0.5)	0.0	0.0	0.0	0.0	0.0
sub-total	273.3	(1.9)	(64.1)	82.8	290.2	6.7	296.9	144.8
Discretionary Reserve Funds:								
Building Maintenance	18.4	4.4	(6.4)	-	16.4	0.4	16.8	16.8
Parking	1.7	(0.3)	(0.7)	-	0.6	0.0	0.7	0.7
Harbours ⁴	(5.8)	1.1	(1.3)	-	(6.0)	(0.2)	(6.1)	(6.1)
Employment Liability	23.9	0.7	-	-	24.5	0.6	25.1	25.1
Other	0.3	(0.1)	(0.0)	0.0	0.1	0.0	0.2	0.2
sub-total	38.4	5.8	(8.5)	0.0	35.7	0.9	36.6	36.6
Total Reserve Funds	311.8	3.9	(72.6)	82.8	325.9	7.6	333.5	181.4
Reserves:								
Operational Reserves ⁴	36.3	3.9	(0.9)	0.5	39.9	0.0	39.9	39.9
Equipment Reserves	21.8	8.7	(10.1)	0.0	20.4	0.5	20.9	20.9
Capital Reserves ⁴	115.1	17.5	(33.7)	43.3	142.2	3.0	145.3	145.3
Stabilization Reserves	79.1	1.0	-	-	80.1	-	80.1	80.1
Total Reserves	252.3	31.1	(44.6)	43.8	282.6	3.6	286.2	286.2
Total Reserves, Reserve Funds	564.1	35.0	(117.2)	126.7	608.5	11.2	619.7	467.6

* Note: Schedule may not add due to rounding

1) Balances for Development Charges, Parkland and CCBF/Gas Tax reflect commitments for funds approved for capital in 2022 and prior years that has not yet been transferred. Funds can only be transferred to the project as spending occurs.

2) Community Benefits Charge (CBC) includes Bonus Zoning, CBC collections and balance from the prior Parking DC's (residential & non-residential).

3) Canada Community-Building Fund (CCBF), formerly known as Federal Gas Tax.

4) Reserves and reserve fund balances include policy transactions mentioned in the report.

Q3 2022 Purchasing Awards in excess of \$100,000

Competitive Bids Awarded			
Bid #	Description	Awarded To	Total Amount Awarded (\$)
RFP-2-2022	Specialized Electric Bus	Damera Bus Sales Canada Corporation o/a Mississauga Bus, Coach & Truck Repairs Inc.	\$7,357,065.00
RFP-58-2022	Iroquois Pool Deck Renovation: Pre- qualification of Design Consultant	ATA Architects Inc.	\$240,000.00
RFP-39-2022	Salesforce Upgrade & Enhancement	Catalyst Consulting Group Inc.	\$786,825.00
RFP-41-2022	Bus Refurbishment Body & Structure	MTB Transit Solutions Inc.	\$912,458.94
RFP-47-2022	Design for various Pedestrian Bridges and Stairs Replacements	Moon Matz	\$228,450.00
RFT-20-2022	Postridge Park Rehabilitation	Pine Valley Corporation	\$659,999.00
RFP-49-2022	ePlan Review & Circulation Solution	Avolve Software Corporation	\$1,369,663.18
RFT-26-2022	Supply & Delivery of various Trailers for Parks & Open Space	Miska Trailer Factory	\$151,576.48
RFT-32-2022	2022 Pedestrian Crossovers (PXO)	Royal Ready Construction Limited	\$907,670.00
RFQ-31-2022	Central Operations Exterior Lighting Works	Bronxpro & Concepts Inc.	\$100,288.22
RFT-34-2022	Upper Middle Road Multi-Use Trail	Royal Ready Construction Ltd.	\$252,387.00
RFT-35-2022	Snow Removal & Haulage	Aerodrome International Maintenance Inc.	\$453,600.00
RFT-39-2022	Sherwood Heights Drive Noise Wall Reconstruction (Phase 5)	Anthony Furlano Construction Inc.☒	\$412,935.00
RFT-40-2022	Loose Leaf Collection	Forest Ridge Landscaping Inc.	\$1,212,528.80
RFT-46-2022	Town Hall Atrium and Central Operations Salt and Sand Domes Roofs	T. Hamilton & Son Roofing Inc.	\$224,990.00
Contract Renewals - where provision for such renewal formed part of the original bid document.			
Original Bid #	Description	Awarded To	Total Amount Awarded
RFT-25-2020	Snow Plow Motor Graders	Gazzola Paving Ltd.	\$247,174.00
RFT-46-2021	Loose Leaf Haulage and Disposal	Gro-Bark (Ontario) Ltd.	\$158,000.00
RFP-24-2020	Removal of snow and ice of parking lot	Rightway Bladding	\$100,708.56
RFT-74-2021	Hardware Warranty and Support for Storage	Powerland Computers Ltd.	\$592,370.04
Additional Funds			
Original Bid #	Description	Awarded To	Total Amount Awarded
RFSQ-2-2021 (OB2113)	EAB Hazard Abatement program for hazardous ash trees on the roads and in active parks.	Arborwood Tree / Davey Tree / Colonial Tree / Diamond Tree	\$252,000.00
RFT-63-2021	RFT-63-2021, Asphalt Parking Lot Resurfacing at Various Facilities	Rima Con Ltd.	\$109,168.00
Single Source	Add more hours to the existing Microsoft Unified Support agreement	Microsoft Canada Inc.	\$283,376.00
Negotiated CCDC Contract	Relocation of a Single Storey Modular Building 84'x60' Modular Library Complex - Relocation Oakville, Ontario	Nomodic Modular Structures Inc.	\$203,636.22
Single Source Procurement			
Department	Description	Awarded To	Total Amount Awarded
Information Systems	License Plate recognition Hardware & Software automation to the AIMs Parking Management System - Purchase of 2 units.	Electronic Data Collection Corporation (EDC Corp.)	\$152,050.00
FCM	Bridge Road Reconstruction - Hydro Relocations	Oakville Hydro	\$151,732.28
Fire Department	Motorola Astro P25 Public Safety Radios	Motorola Solutions Canada	\$276,400.00
Fire Department	Holmatro Vehicle rescue Tools	Darch Fire Inc.	\$271,550.00
ITS	ESRI Enterprise License Agreement Extension 3 yr	ESRI Canada	\$735,890.00

TABLE 1
2022 PORTFOLIO COMPOSITION
YEAR OVER YEAR COMPARISON
(Millions)

Security Type	Book Value	% of Portfolio	Book Value	% of Portfolio
Cash	204.06	23.2%	214.74	31.9%
Federal Bond	42.88	4.9%	36.90	5.5%
Provincial Bond	234.78	26.7%	171.36	25.5%
Municipal Bond	141.74	16.1%	137.26	20.4%
Eligible Financial Institutions	254.57	29.0%	112.27	16.7%
Total	878.03	100.0%	672.53	100.0%
	As of September 30, 2022		As of September 30, 2021	

TABLE 2
2022 PORTFOLIO COMPOSITION BY TERM
YEAR OVER YEAR COMPARISON
(Millions)

Maturity Distribution	Book Value	% of Portfolio	Book Value	% of Portfolio
Cash and cash equivalents	362.12	41.2%	291.68	43.4%
1 - 3 years	130.77	14.9%	55.71	8.3%
3 - 5 years	158.11	18.0%	102.91	15.3%
5 - 10 years	219.04	24.9%	219.22	32.6%
10 years and over	7.99	0.9%	3.00	0.4%
Total	878.03	100.0%	672.53	100.0%
	As of September 30, 2022		As of September 30, 2021	

2022 Outstanding Debt Principal (\$ '000s)

(\$ 000's)

	2022 Opening Balance	2022 New Debt issued	2022 Debt Principal Payment	2022 Projected Year End Balance
Tax Levy Supported Debt:				
Roads & Storm Sewers	4,710	-	499	4,211
LED Streetlighting	7,440	-	1,058	6,382
Transit	371	-	183	188
Parks and Pier Rehab	175	-	86	88
sub-total	\$ 12,695	\$ -	\$ 1,827	\$ 10,868
Self Supported Debt:				
Development (Sixteen Mile)	-	10,000	-	10,000
Harbours	2,248	-	286	1,962
Pine Glen Soccer Club	5,171	-	506	4,665
sub-total	\$ 7,419	\$ 10,000	\$ 792	\$ 16,627
Hospital Debt:				
Oakville Trafalgar Memorial Hospital ¹	78,177	-	1,816	76,361
TOTAL	\$ 98,291	\$ 10,000	\$ 4,435	\$ 103,856

1) Debt Principal Payment for Oakville Trafalgar Memorial Hospital reflects the contribution to the sinking fund.

MUNICIPAL ACT INVESTMENT REPORTING REQUIREMENTS

Statement of Performance;

The Town of Oakville earned an annualized rate of return of 2.18% for the period ended September 30, 2022 on its cash management and investment program.

Investment in Own Securities;

As the Town of Oakville is a lower tier municipality, for which debt requirements must be issued through the Region of Halton by legislation, none of its investments would be invested in its own long-term or short-term securities.

Statement of Treasurer regarding Investment Quality;

I, Nancy Sully, Commissioner-Corporate Services and Treasurer of the Town of Oakville hereby state that:

All investments made by the town for the period ending September 30, 2022, have met the quality standards outlined in the town's Investment Policy.

Statement of Treasurer regarding Compliance with Investment Policy;

I, Nancy Sully, Commissioner-Corporate Services and Treasurer of the Town of Oakville hereby state that:

All investments made by the town for the period ending September 30, 2022, have complied with the investment policy with the Town of Oakville.

**Nancy Sully, CPA, CMA
Commissioner-Corporate Services and Treasurer**

November 11, 2022