

APPENDIX A

\$ Millions	2022	2022	2022	2022
	Annual Budget	Q2 Actuals+ Commitments	Q2 Year-end Projection	Variance to Budget
Political Governance	3.90	1.11	3.74	0.16
Administrative Executive Management	1.85	1.03	1.78	0.07
Economic Development	0.79	0.35	0.77	0.02
Strategy, Policy and Communications	3.79	1.57	3.65	0.15
Corporate Asset Management	1.64	0.52	1.49	0.15
Financial Services	5.02	1.95	4.79	0.22
Human Resources	3.44	1.60	3.31	0.13
Information Technology Solutions	12.60	5.42	11.70	0.90
Regulatory Services	0.37	0.19	0.37	0.01
Legal Services	1.88	0.94	1.96	(0.08)
Facilities & Construction Management	3.36	1.30	3.16	0.20
Emergency Services	41.96	21.14	42.44	(0.49)
Recreation and Culture	19.68	12.66	19.91	(0.23)
Oakville Public Library	11.07	5.77	10.76	0.32
Parks & Open Space	20.13	10.46	19.79	0.34
Cemeteries	0.17	0.10	0.08	0.10
Harbours	-	(1.23)	(0.59)	0.59
Infrastructure Maintenance	24.31	16.72	24.65	(0.34)
Oakville Transit	29.29	14.95	28.02	1.27
Infrastructure Planning & Improvements	3.48	1.28	3.03	0.45
Parking	-	0.42	0.92	(0.92)
Municipal Enforcement	1.94	0.92	2.00	(0.06)
Building Services	0.25	1.75	(0.09)	0.33
Planning Services	3.00	(0.00)	1.32	1.68
Development Services	0.32	(0.22)	0.00	0.32
Strategic Business Services	0.33	0.10	0.33	0.00
Total Program Variance	\$ 194.57	\$ 100.78	\$ 189.27	\$ 5.30
Corporate Hearings and Litigation	0.50	0.11	0.50	0.00
Corporate Revenue & Expenses	(195.07)	(180.53)	(190.01)	(5.06)
Town Variance before transfers	\$ -	\$ (79.63)	\$ (0.24)	\$ 0.24
Policy Related and Recommended Transfers for Programs:				
Transfer (to)/from Building Enterprise Reserve				(0.35)
Transfer (to)/from Cemetery Reserve				(0.10)
Transfer (to)/from Harbours Reserve fund				(0.59)
Transfer (to)/from Parking Reserve fund				not recommended
Total Town Variance after transfers				\$ (0.80)

APPENDIX B

CAPITAL PROJECT SUMMARY BY COMMISSION AND DEPARTMENT (in \$'000s)

Commission/Department	Total Approved Budget	Prior Years Expenditures	2022 Expenditures	Total LTD Expenditures	Total Funds Remaining
Corporate Initiatives					
Corporate Initiatives	\$9,771	\$5,486	\$1,373	\$6,859	\$2,912
Total Corporate Initiatives	\$9,771	\$5,486	\$1,373	\$6,859	\$2,912
Corporate Services					
Clerks	\$528	\$385	\$4	\$388	\$139
Finance	\$712	\$86	\$123	\$209	\$503
Legal	\$12,700	\$11,180	\$0	\$11,180	\$1,520
Information Technology Solutions	\$22,970	\$3,896	\$5,987	\$9,884	\$13,087
Total Corporate Services	\$36,910	\$15,547	\$6,114	\$21,661	\$15,249
Community Services					
Facilities and Construction Management	\$17,366	\$3,974	\$4,494	\$8,468	\$8,899
Parks and Open Space	\$70,791	\$26,134	\$21,996	\$48,130	\$22,661
Cemeteries	\$247	\$11	\$10	\$21	\$226
Harbours	\$14,307	\$9,206	\$1,100	\$10,306	\$4,002
Fire Services	\$20,586	\$14,317	\$1,992	\$16,309	\$4,277
Recreation and Culture (including Galleries)	\$146,962	\$56,435	\$19,126	\$75,561	\$71,401
Oakville Public Library	\$12,400	\$1,206	\$2,110	\$3,316	\$9,084
Total Community Services	\$282,660	\$111,283	\$50,829	\$162,112	\$120,548
Community Development					
Parking Services	\$3,074	\$1,126	\$764	\$1,890	\$1,184
Municipal Enforcement	\$1,003	\$139	\$224	\$363	\$639
Building Services	\$3,251	\$651	\$394	\$1,045	\$2,206
Planning Services	\$9,217	\$2,219	\$177	\$2,396	\$6,820
Strategic Business Services	\$754	\$509	\$205	\$714	\$39
Total Community Development	\$17,298	\$4,644	\$1,765	\$6,409	\$10,889
Community Infrastructure					
Roads and Works	\$8,541	\$4,691	\$945	\$5,636	\$2,905
Transportation, Engineering and Development	\$258,950	\$113,226	\$29,245	\$142,471	\$116,479
Oakville Transit	\$64,422	\$3,515	\$1,402	\$4,917	\$59,505
Asset Management	\$5,505	\$1,341	\$302	\$1,643	\$3,863
Total Community Infrastructure	\$337,419	\$122,773	\$31,894	\$154,667	\$182,752
TOTAL ACTIVE PROJECTS	\$684,058	\$259,733	\$91,974	\$351,707	\$332,350

Note: Projects recommended for closure this period are included in the table above to illustrate total spending.

**Summary of Capital Closures
Net Impact on Reserves & Reserve Funds**

DEPARTMENT	Project Budget vs Actual			TOTAL NUMBER OF PROJECTS CLOSED	Impact on Reserves (Positive = surplus, negative = add'l funds required)					External Revenues
	TOTAL APPROVED BUDGET	TOTAL ACTUAL EXPENSES	PROJECT LIFE VARIANCE		Capital Reserves	Equipment Reserves	Specific Reserve Funds & Gas Tax	Dev. Charge Reserve Funds	Total to/(from) Reserves/ Reserve Funds	
Information Technology Solutions	151,000	1,000	150,000	1	150,000	-	-	-	150,000	-
Facilities and Construction Management	88,000	47,142	40,858	3	30,858	-	10,000	-	40,858	-
Parks and Open Space	419,951	194,951	225,000	2	225,000	-	-	-	225,000	-
Recreation and Culture	338,300	360,406	(22,106)	4	8,850	17,078	24,416	-	50,344	(72,450)
Oakville Public Library	81,000	82,810	(1,810)	1	(1,810)	-	-	-	(1,810)	-
Planning and Development	200,000	185,094	14,906	1	13,598	-	-	3,948	17,546	(2,640)
Roads and Works	1,428,000	1,299,144	128,856	1	-	128,856	-	-	128,856	-
Transportation, Engineering and Development	3,163,400	2,429,324	734,076	4	138,942	-	-	595,134	734,076	-
Oakville Transit	530,000	419,427	110,573	3	27,772	76,000	-	-	103,772	6,801
Net Impact	\$ 6,399,651	\$ 5,019,298	\$ 1,380,353	20	\$ 593,211	\$ 221,934	\$ 34,416	\$ 599,081	\$ 1,448,642	\$ (68,289)

**2022 Reserve and Reserve Fund Balances
(\$ Millions)**

Reserve/Reserve Fund	2022 Opening Balance (millions)	2022 Projected Activity				Interest/ Capital Gains- Loss	2022 Projected Ending Balance (millions)	2022 Projected Fully Committed Ending Balance ¹ (millions)
		Operating Transfers to/(from) Reserve	Capital Funding Transfers	Development Charges/ Other Revenues	Total			
Obligatory Reserve Funds:								
Development Charges	158.6	-	(47.4)	56.6	167.8	3.1	170.9	56.6
Parkland	78.2	-	(10.7)	10.0	77.5	1.4	78.9	74.9
CCBF ² /Ontario Gas Tax	33.1	(1.9)	(12.9)	9.0	27.4	0.6	28.0	5.0
Ont. Municipal Commuter Cycling	0.5	0.0	(0.5)	0.0	0.0	0.0	0.0	0.0
sub-total	270.4	(1.9)	(71.0)	75.6	273.1	5.1	277.8	136.5
Discretionary Reserve Funds:								
Building Maintenance	18.4	4.2	(6.5)	-	16.1	0.3	16.4	16.4
Parking	1.7	(0.3)	(0.4)	-	0.9	0.0	1.0	1.0
Harbours ³	(5.8)	0.7	(1.3)	-	(6.4)	(0.1)	(6.5)	(6.5)
Employment Liability	23.9	0.7	-	-	24.5	0.4	25.0	25.0
Bonus Zoning	2.9	-	-	2.6	5.5	0.1	5.6	5.6
Other	0.3	(0.1)	(0.0)	-	0.1	0.0	0.1	0.1
sub-total	41.3	5.2	(8.3)	2.6	40.8	0.8	41.6	41.6
Total Reserve Funds	311.8	3.2	(79.2)	78.2	314.0	5.9	319.4	178.1
Reserves:								
Operational Reserves ³	36.3	2.5	(0.9)	0.0	38.0	-	38.0	38.0
Equipment Reserves	21.8	8.5	(10.3)	0.0	20.0	0.4	20.4	20.4
Capital Reserves ³	115.1	14.6	(30.4)	43.1	142.4	2.2	144.6	144.6
Stabilization Reserves ³	79.1	4.8	-	-	83.9	-	83.9	83.9
Total Reserves	252.3	30.4	(41.6)	43.2	284.3	2.6	286.8	286.8
Total Reserves, Reserve Funds	564.1	33.6	(120.9)	121.4	598.2	8.4	606.2	464.9

* Note: Schedule may not add due to rounding

1) Balances for Development Charges, Parkland and CCBF/Gas Tax reflect commitments for funds approved for capital in 2022 and prior years that has not yet been transferred. Funds can only be transferred to the project as spending occurs.

2) Canada Community-Building Fund (CCBF), formerly known as Federal Gas Tax

3) Reserves and reserve fund balances include policy transactions mentioned in the report but does not include recommended transfers.

APPENDIX E

Q2 2022 Purchasing Awards in excess of \$100,000

Competitive Bids Awarded			
Bid #	Description	Awarded To	Total Amount Awarded (\$)
RFP-3-2022	Canada Day Fireworks	Concept Fiatlux Inc. O/A Groupe Fiatlux Ampleman GFA PYRO	\$161,925.00
RFT-9-2022	Commvault License Renewal	Computacenter Teramach Inc.	\$247,156.20
RFP-21-2022	Corporate Security and Safety Consultant	Federal Dynamics Corporation	\$211,198.02
RFT-12-2022	Town Wide Accessibility Improvements 2022	Canada Construction Limited	\$109,468.00
RFT-16-2022	North Park Community Park Phase 2	Gateman-Milloy Inc.	\$12,479,818.00
HCPG-1-2022	Supply & Delivery of Traffic Signs, Sheeting, Posts and Hardware for the HCPG(Part A)	Stinson Equipment Limited	\$169,327.45
RFP-43-2022	B2B System Administrator	PlanIT Search Inc.	\$221,850.00
RFT-22-2022	Supply & Delivery of Theatrical Lighting for main Auditorium	Solotech	\$120,960.00
RFP-45-2022	Solution Architect Consultant	Calian Ltd.	\$300,600.00
RFP-48-2022	Project Manager Consultant	Calian Ltd.	\$364,500.00
RFP-53-2022	Telephony Support and Maintenance	Inrotel Communications Inc	\$310,420.27
RFP-55-2022	BIM Model Consultant	AECO Innovation Lab Inc.	\$150,000.00
RFT-28-2022	George Savage Park Basketball Court	39 Seven Inc.	\$284,190.00
RFT-23-2022	Supply & Delivery Cab & Chassis for Flusher Unit (rebid 3rd time)	Altruck International Truck Sales	\$168,596.00
RFT-29-2022	Concrete Sidewalks and Curb Repair	Safa Builders & Contractors	\$155,250.00
Contract Renewals - where provision for such renewal formed part of the original bid document.			
Original Bid #	Description	Awarded To	Total Amount Awarded
RFT-14-2021	Winter Roadway Tractor Plowing Units	Winfield and Ashland	\$440,823.60
RFP-11-2020	Road Allowance Maintenance Program	Kirby Co. General	\$264,632.52
RFP-10-2019	Supply and Delivery of a Corporate Uniform Program RFP-10-2019 for all CUPE 136 staff	DNB Media Group Inc	\$145,300.00
RFP-21-037	Supply and Delivery of Safety Supplies -HCPG	Weber Supply Company Inc	\$100,000.00
RFT-41-2021	Catchbasin Cleaning	P.A. Catch Basin Cleaning Services	\$144,450.00
RFT-18-2020	Pavement Markings	Guild Electric	\$393,508.03
RFT-19-2015	Winter Sidewalk Snow Plowing and Sanding Renewal and 2 Year Contract	CSL Group	\$1,093,707.00
RFT-15-2020	Supply of Asphalt Materials	Associated Paving & Materials	\$121,500.00
RFT-13-2020	Trend Micro Renewal	Access 2 Networks	\$124,579.64
RFT-19-2021	Supply and Delivery of Traffic Signal Heads and LED Modules	Econolite Canada	\$274,974.82
RFT-24-2019	Traffic Hardware	Traffic Hardware (Streetlight/Traffic Signal Pole)	\$147,213.70
Additional Funds			
Original Bid #	Description	Awarded To	Total Amount Awarded
10765 OP	Original Single Source Additional Hours Required for the existing Microsoft Unified Support agreement	Microsoft Canada Inc.	\$283,376.00
Single Source Procurement			
Department	Description	Awarded To	Total Amount Awarded
Facilities & Construction Management	BAS-Metasys Upgrade N2 to BACNET-GACC 9	Johnson Controls	\$381,101.00
Facilities & Construction Management	Relocation of a Single Storey Modular Building 84' x 60" Modular Library Complex - Relocation Oakville, Ontario	Nomodoc Modular Structures Inc.	\$798,504.28
Transportation & Engineering	Request for Additional Funding for Widening and Reconstruction of Speers Road from Third Line to Fourth Line, Bell Infrastructure Relocation	Bell	\$133,230.00

TABLE 1
2022 PORTFOLIO COMPOSITION
YEAR OVER YEAR COMPARISON
(Millions)

Security Type	Book Value	% of Portfolio	Book Value	% of Portfolio
Cash	253.55	30.7%	214.66	32.5%
Federal Bond	38.81	4.7%	33.92	5.1%
Provincial Bond	203.96	24.7%	167.38	25.4%
Municipal Bond	140.35	17.0%	132.43	20.1%
Eligible Financial Institutions	188.57	22.9%	111.32	16.9%
Total	825.25	100.0%	659.72	100.0%
	As of June 30, 2022		As of June 30, 2021	

TABLE 2
2022 PORTFOLIO COMPOSITION BY TERM
YEAR OVER YEAR COMPARISON
(Millions)

Maturity Distribution	Book Value	% of Portfolio	Book Value	% of Portfolio
Cash and cash equivalents	401.30	48.6%	287.00	43.5%
1 - 3 years	67.18	8.1%	56.70	8.6%
3 - 5 years	145.73	17.7%	96.91	14.7%
5 - 10 years	205.04	24.8%	217.43	33.0%
10 years and over	6.00	0.7%	1.68	0.3%
Total	825.25	100.0%	659.72	100.0%
	As of June 30, 2022		As of June 30, 2021	

2022 Outstanding Debt Principal (\$ '000s)

(\$ 000's)

	2022 Opening Balance	2022 New Debt issued	2022 Debt Principal Payment	2022 Projected Year End Balance
Tax Levy Supported Debt:				
Municipal Buildings	-	-	-	-
Roads & Storm Sewers	4,710	-	499	4,211
LED Streetlighting	7,440	-	1,058	6,382
Transit	371	-	183	188
Fire Protection	-	-	-	-
Recreation Facilities	-	-	-	-
Parks and Pier Rehab	175	-	86	88
sub-total	\$ 12,695	\$ -	\$ 1,827	\$ 10,869
Self Supported Debt:				
Development (North Park)	-	10,000	-	10,000
Harbours	2,248	-	286	1,962
Pine Glen Soccer Club	5,171	-	506	4,665
sub-total	\$ 7,419	\$ 10,000	\$ 792	\$ 16,627
Hospital Debt:				
Oakville Trafalgar Memorial Hospital ¹	78,177	-	1,816	76,361
TOTAL	\$ 98,292	\$ 10,000	\$ 4,435	\$ 103,857

1) Debt Principal Payment for Oakville Trafalgar Memorial Hospital reflects the contribution to the sinking fund.

MUNICIPAL ACT INVESTMENT REPORTING REQUIREMENTS

Statement of Performance;

The Town of Oakville earned an annualized rate of return of 1.86% for the period ended June 30, 2022 on its cash management and investment program.

Investment in Own Securities;

As the Town of Oakville is a lower tier municipality, for which debt requirements must be issued through the Region of Halton by legislation, none of its investments would be invested in its own long-term or short-term securities.

Statement of Treasurer regarding Investment Quality;

I, Nancy Sully, Commissioner-Corporate Services and Treasurer of the Town of Oakville hereby state that:

All investments made by the town for the period ending June 30, 2022, have met the quality standards outlined in the town's Investment Policy.

Statement of Treasurer regarding Compliance with Investment Policy;

I, Nancy Sully, Commissioner-Corporate Services and Treasurer of the Town of Oakville hereby state that:

All investments made by the town for the period ending June 30, 2022, have complied with the investment policy with the Town of Oakville.

**Nancy Sully, CPA, CMA
Commissioner-Corporate Services and Treasurer**

August 12, 2022