

Community Benefits Charge

Policy number: F-FPC-008

Section: Finance

Sub-section: Development financing and investments

Author: Corporate Services Commission

Finance, Legal, Planning

Authority: Council

Effective date: 2022-09-06

Review by date: 2027

Last modified: Click or tap to enter a date

Policy statement

The Corporation of the Town of Oakville collects community benefits charges under the authority of the *Planning Act* and the Town of Oakville Community Benefits Charge Bylaw. Community benefits charges (CBCs) shall be collected and utilized in a fiscally responsible manner in order to fund growth-related infrastructure that manages the impacts of high-density development and leads to complete communities.

Purpose

The purpose of this policy is to establish guidelines for the administration, collection, and use of CBCs.

Scope

This policy applies to residential development and redevelopment that are required to pay CBCs, in accordance with the Town of Oakville Community Benefits Charge By-law and the *Planning Act*.

References and related documents

Planning Act, R.S.O. 1990, c. P.13 Community Benefits Charge By-law Community Benefits Charge Strategy Community Benefits Charge Procedure