

# **Community Benefits Charge**

Policy number: F-FPC-008

Section: Finance

Sub-section: Development financing and investments

Author: Corporate Services Commission

Finance, Legal, Planning

Authority: Council

Effective date: 2022-09-06

Review by date: 2027

Last modified: Click or tap to enter a date

## **Policy statement**

The Corporation of the Town of Oakville collects community benefits charges under the authority of the *Planning Act* and the Town of Oakville Community Benefits Charge Bylaw. Community benefits charges (CBCs) shall be collected and utilized in a fiscally responsible manner in order to fund growth-related infrastructure that manages the impacts of high-density development and leads to complete communities.

#### **Purpose**

The purpose of this policy is to establish guidelines for the administration, collection, and use of CBCs.

### Scope

This policy applies to residential development and redevelopment that are required to pay CBCs, in accordance with the Town of Oakville Community Benefits Charge By-law and the *Planning Act*.

#### References and related documents

Planning Act, R.S.O. 1990, c. P.13 Community Benefits Charge By-law Community Benefits Charge Strategy Community Benefits Charge Procedure