

**RECONCILIATION - OPERATING BUDGET SURPLUS TO FINANCIAL STATEMENT SURPLUS
DECEMBER 31, 2020**

| | 2020 Amounts (\$000) |
|--|---------------------------------|
| Operating budget surplus (deficit) carried forward to future year | 500 |
| Add: | |
| PSAB reporting requirements: | |
| Revenues in the capital fund | |
| Canada Grants | 561 |
| Ontario Grants | 326 |
| Gas Tax | 3,170 |
| Other Municipalities | 8,119 |
| Developer Contributions | 89,261 |
| Other | 672 |
| | 102,109 |
| Revenues in the reserve fund | |
| Discretionary Reserve Fund non-investment revenue | 305 |
| | 305 |
| Consolidated entities revenue: | |
| Equity in Oakville Hydro | 11,504 |
| Equity in MDC | (329) |
| BIA revenues | 1,757 |
| Library non-tax levy revenue | 773 |
| | 13,705 |
| Operating expenses not included in PSAB: | |
| Transfers to Capital, Reserves & Reserve Funds | 106,986 |
| Debt Principal Repayments | 7,998 |
| TCA items in operating expenses | 679 |
| | 115,663 |
| Less: | |
| PSAB reporting requirements: | |
| Non-TCA capital expenditures | (34,922) |
| Amortization on capital assets | (48,232) |
| Gain on disposals of tangible capital assets | 3,891 |
| Proceeds of disposition on tangible capital assets | (4,544) |
| Value of trade-in TCA items | 84 |
| Change in post-employment liability | (268) |
| Change in WSIB liability | (354) |
| Change in contaminated sites liability | (13) |
| | (84,358) |
| Consolidated entities expenses: | |
| BIA Expenses | (1,524) |
| Library expenses (net of tax levy) | 531 |
| | (993) |
| Operating revenues not included in PSAB: | |
| Transfers from Reserves & Reserve Funds | (9,087) |
| Dividend received from Oakville Hydro | (6,100) |
| | (15,187) |
| Miscellaneous | |
| Miscellaneous | (603) |
| Annual surplus reported in 2020 Financial Statements | 131,141 |