

APPENDIX A

TOWN OF OAKVILLE
 DEVELOPMENT CHARGE RESERVE FUND STATEMENT
 FOR THE YEAR 2020
 (000's)

Reserve Fund	Town Wide							Storm Water Management	Town DC Reserve Fund Total
	Services Related to a Highway	Fire Protection Services	Public Transit	Municipal Parking	Parks and Recreation	Library Services	General Government		
Balance as of January 1	114,719	(1,753)	(6,211)	17	(31,612)	8,239	(3,358)	432	80,473
Plus:									
Development Charge Collections	26,215	1,358	980	491	17,610	1,251	802	-	48,705
Interest	2,715	(92)	(126)	5	(596)	193	(66)	9	2,043
Repayment of Monies Borrowed from Fund and associated Interest	-	-	-	-	-	-	-	-	-
Construction credit	-	-	-	-	-	-	-	-	-
Sub-Total	28,930	1,266	854	496	17,014	1,444	735	9	50,749
Less:									
Amount transferred to capital fund ¹	(9,882)	(11,981)	(2)	(457)	(3,923)	(19)	(115)	(8)	(26,387)
Amount transferred to operating fund ¹	-	-	-	-	(3,908)	-	-	-	(3,908)
Amounts Refunded	-	-	-	-	-	-	-	-	-
Amounts loaned to other DC service category	-	-	-	-	-	-	-	-	-
DC Credits	-	-	-	-	-	-	-	-	-
Sub-Total	(9,882)	(11,981)	(2)	(457)	(7,831)	(19)	(115)	(8)	(30,295)
December 31 Closing Balance	133,767	(12,469)	(5,359)	57	(22,429)	9,664	(2,737)	434	100,927
Balance in DC Exemptions Reserve ²	725	-	178	-	336	13	125	-	1,377
Adjusted Closing Balance	134,491	(12,469)	(5,182)	57	(22,093)	9,677	(2,612)	434	102,304

¹ See Appendix B for details

² DC Exemptions are held in a separate reserve, funded by the Town of Oakville