

THE CORPORATION OF THE TOWN OF OAKVILLE

BY-LAW NUMBER 2021-075

A By-law to amend the Banking By-law 2019-048

COUNCIL ENACTS AS FOLLOWS:

1. By-law 2019-048, be amended by revising Section 2 to include the Manager, Accounting and the Manager, Development Financing & Investments. The amended Section will read as follows:

Subject to the other provisions of this By-law all cheques, electronic funds transfers, bills of exchange and other negotiable instruments which are required to be drawn, endorsed or accepted by the Town shall be signed for and on behalf of the Town by one of the Treasurer, Deputy Treasurer, Town Solicitor, or Commissioner of Corporate Services and one of the Chief Administrative Officer, the Manager, Accounting, the Manager, Revenue Services and Taxation, the Manager, Payroll and Benefits, the Manager, Development Financing & Investments, or the Manager, Financial Planning.

2. By-law 2019-048, be amended by revising Section 3 to highlight that investment authorizations fall under Section 7(b) of By-law 2019-048. The amended Section will read as follows:

With the exception of investment authorizations outlined in Section 7(b), all Town cheques in excess of \$50,000 shall be signed manually. Cheques of \$50,000 or less may be signed either manually or as provided in Section 4 of this By-law.

PASSED this 25th day of May, 2021

MAYOR

CLERK