

APPENDIX A

	2022	2022	2022	2022
\$ Millions	Annual	Q1 Actuals+	Q1 Year-end	Variance to
	Budget	Commitments	Projection	Budget
Political Governance	3.90	0.79	3.89	0.01
Administrative Executive Management	1.85	0.52	1.78	0.07
Economic Development	0.79	0.19	0.82	(0.03)
Strategy, Policy and Communications	3.79	0.75	3.65	0.15
Corporate Asset Management	1.64	0.30	1.55	0.09
Financial Services	5.02	0.62	4.85	0.16
Human Resources	3.44	0.65	3.33	0.11
Information Technology Solutions	12.60	4.06	12.11	0.49
Regulatory Services	0.37	0.11	0.41	(0.03)
Legal Services	1.88	0.42	1.81	0.07
Facilities & Construction Management	3.36	0.74	3.32	0.04
Emergency Services	41.96	9.99	42.54	(0.58)
Recreation and Culture	19.68	4.08	20.48	(0.80)
Oakville Public Library	11.07	2.99	10.78	0.29
Parks & Open Space	20.13	3.83	20.11	0.02
Cemeteries	0.17	0.13	0.13	0.04
Harbours	-	(2.12)	(0.52)	0.52
Infrastructure Maintenance	24.31	8.60	25.33	(1.02)
Oakville Transit	29.29	6.72	29.14	0.15
Infrastructure Planning & Improvements	3.48	0.59	3.46	0.02
Parking	-	0.32	0.53	(0.53)
Municipal Enforcement	1.94	0.33	1.95	(0.01)
Building Services	0.25	(0.59)	0.01	0.23
Planning Services	3.00	0.32	2.51	0.49
Development Services	0.32	(0.08)	0.29	0.04
Strategic Business Services	0.33	0.00	0.32	0.01
Total Program Variance	\$ 194.57	\$ 44.24	\$ 194.58	\$ (0.01)
Corporate Hearings and Litigation	0.50	(0.02)	0.50	(0.00)
Corporate Revenue & Expenses	(195.07)	(288.34)	(194.41)	(0.66)
Town Variance before transfers	\$ -	\$ (244.12)	\$ 0.67	\$ (0.67)
Policy Related and Recommended Transfers for Programs:				
Transfer (to)/from Building Enterprise Reserve				(0.23)
Transfer (to)/from Cemetery Reserve				(0.04)
Transfer (to)/from Harbours Reserve fund				(0.52)
Transfer (to)/from Parking Reserve fund				not recommended
Total Town Variance after transfers				\$ (1.46)

APPENDIX B

CAPITAL PROJECT SUMMARY BY COMMISSION AND DEPARTMENT (in \$'000s)

Commission/Department	Total Approved Budget	Prior Years Expenditures	2022 Expenditures	Total LTD Expenditures	Total Funds Remaining
Corporate Initiatives					
Corporate Initiatives	\$10,354	\$5,665	\$406	\$6,071	\$4,283
Total Corporate Initiatives	\$10,354	\$5,665	\$406	\$6,071	\$4,283
Corporate Services					
Clerks	\$528	\$385	\$1	\$385	\$142
Finance	\$712	\$86	\$115	\$201	511
Legal	\$12,700	\$11,180	\$0	\$11,180	1,520
Information Technology Solutions	\$22,970	\$3,896	\$3,997	\$7,893	15,077
Total Corporate Services	\$36,910	\$15,547	\$4,112	\$19,660	\$17,250
Community Services					
Facilities and Construction Management	\$17,772	\$4,269	\$3,559	\$7,828	\$9,944
Parks and Open Space	\$72,336	\$30,680	\$9,356	\$40,036	\$32,300
Cemeteries	\$247	\$11	\$1	\$12	\$235
Harbours	\$14,307	\$9,206	\$907	\$10,112	\$4,195
Fire Services	\$20,679	\$14,411	\$1,711	\$16,122	\$4,557
Recreation and Culture	\$116,244	\$56,463	\$3,766	\$60,228	\$56,016
Oakville Public Library	\$12,400	\$1,206	\$463	\$1,669	\$10,731
Oakville Galleries	\$29	\$0	\$0	\$0	\$29
Total Community Services	\$254,015	\$116,246	\$19,761	\$136,008	\$118,007
Community Development					
Parking Services	\$3,074	\$1,126	\$706	\$1,832	\$1,243
Municipal Enforcement	\$1,003	\$139	\$195	\$334	\$669
Building Services	\$3,251	\$651	\$232	\$883	\$2,368
Planning Services	\$4,217	\$2,219	\$105	\$2,324	\$1,892
Strategic Business Services	\$754	\$509	\$205	\$714	\$39
Total Community Development	\$12,298	\$4,644	\$1,443	\$6,087	\$6,211
Community Infrastructure					
Roads and Works	\$8,541	\$4,691	\$754	\$5,445	\$3,096
Transportation, Engineering and Development	\$258,453	\$112,904	\$17,011	\$129,915	\$128,538
Oakville Transit	\$69,878	\$8,755	\$1,297	\$10,053	\$59,825
Asset Management	\$5,505	\$1,341	\$220	\$1,560	\$3,945
Total Community Infrastructure	\$342,377	\$127,691	\$19,282	\$146,974	\$195,404
TOTAL ACTIVE PROJECTS	\$655,954	\$269,793	\$45,006	\$314,799	\$341,155

Note: Projects recommended for closure this period are included in the table above to illustrate total spending.

APPENDIX C

Summary of Capital Closures Net Impact on Reserves & Reserve Funds

DEPARTMENT	Project Budget vs Actual			TOTAL NUMBER OF PROJECTS CLOSED	Impact on Reserves (Positive = surplus, negative = add'l funds required)				
	TOTAL APPROVED BUDGET	TOTAL ACTUAL EXPENSES	PROJECT LIFE VARIANCE		Capital Reserves	Equipment Reserves	Specific Reserve Funds & Gas Tax	Dev. Charge Reserve Funds	Total to/(from) Reserves/ Reserve Funds
Facilities and Construction Management	1,017,000	586,983	430,017	4	430,017	-	-	-	430,017
Parks and Open Space	4,972,750	4,680,211	292,539	5	292,539	-	-	-	292,539
Fire Services	92,500	96,422	(3,922)	1	(3,922)	-	-	-	(3,922)
Recreation and Culture	65,000	61,607	3,393	6	441	2,344	608	-	3,393
Transportation, Engineering and Development	42,000	41,634	366	1	366	-	-	-	366
Oakville Transit	5,516,000	5,383,606	132,394	3	68,361	64,033	-	-	132,394
Net Impact	\$ 11,705,250	\$ 10,850,463	\$ 854,787	20	\$ 787,802	\$ 66,377	\$ 608	\$ -	\$ 854,787

APPENDIX D

2022 Reserve and Reserve Fund Balances (\$ Millions)

Reserve/Reserve Fund	2022 Opening Balance (millions)	2022 Projected Activity				Interest/ Capital Gains- Loss	2022 Projected Ending Balance (millions)	2022 Projected Fully Committed Ending Balance ¹ (millions)
		Operating Transfers to/(from) Reserve	Capital Funding Transfers	Development Charges/ Other Revenues	Total			
Obligatory Reserve Funds:								
Development Charges	158.6	-	(58.6)	56.6	156.7	2.8	159.5	77.5
Parkland	78.2	-	(10.7)	10.0	77.4	1.3	78.7	74.9
CCBF ² /Ontario Gas Tax	33.1	(1.9)	(21.1)	9.0	19.2	0.5	19.7	4.8
Ont. Municipal Commuter Cycling	0.5	0.0	(0.5)	0.0	0.0	0.0	0.0	0.0
sub-total	270.4	(1.9)	(90.4)	75.6	253.7	4.7	257.9	157.2
Discretionary Reserve Funds:								
Building Maintenance	18.4	4.2	(6.5)	-	16.1	0.3	16.4	16.4
Parking	1.7	(0.3)	(0.4)	-	0.9	0.0	1.0	1.0
Harbours ³	(5.8)	0.7	(1.3)	-	(6.4)	(0.1)	(6.5)	(6.5)
Employment Liability	23.9	0.7	-	-	24.5	0.4	24.9	24.9
Bonus Zoning	2.9	-	-	2.6	5.5	0.1	5.6	5.6
Other	0.3	(0.1)	(0.0)	-	0.1	0.0	0.1	0.1
sub-total	41.3	5.2	(8.3)	2.6	40.8	0.7	41.5	41.5
Total Reserve Funds	311.8	3.2	(98.6)	78.2	294.6	5.4	299.5	198.8
Reserves:								
Operational Reserves ³	36.3	2.7	(0.9)	0.0	38.2	-	38.2	38.2
Equipment Reserves	21.8	8.5	(11.7)	0.0	18.6	0.4	18.9	18.9
Capital Reserves ³	116.1	14.6	(27.3)	28.1	131.5	1.8	133.3	133.3
Stabilization Reserves ³	79.1	4.8	-	-	83.9	-	83.9	83.9
Total Reserves	253.3	30.6	(39.9)	28.1	272.2	2.2	274.4	274.4
Total Reserves, Reserve Funds	565.1	33.9	(138.5)	106.3	566.7	7.6	573.9	473.1

* Note: Schedule may not add due to rounding

1) Balances for Development Charges, Parkland and CCBF/Gas Tax reflect commitments for funds approved for capital in 2022 and prior years that has not yet been transferred. Funds can only be transferred to the project as spending occurs.

2) Canada Community-Building Fund (CCBF), formerly known as Federal Gas Tax

3) Reserves and reserve fund balances include policy transactions mentioned in the report but does not include recommended transfers.

APPENDIX E

Q1 2022 Purchasing Awards in excess of \$100,000

Competitive Bids Awarded			
Bid #	Description	Awarded To	Total Amount Awarded (\$)
RFT-59-2021	Transit Call Center Lab Renovation	Icon Builders Inc.	\$228,080.00
RFT-72-2021	Oakville Harbour Walkway and Stair Renovation. (Shipyard Park Stairway and Walkway Redevelopment)	Three Seasons Landscape Group	\$116,700.00
RFT-74-2021	Hardware Warranty and Support	Powerland Computers Ltd.	\$146,006.96
RFT-76-2021	Retrofit Washroom Fixtures to Touchless Operation	ARC Plumbing & Heating Inc.	\$785,367.50
RFT-77-2021	HVAC Central Operations AHU (AC-1) Replacement	Superior Air Systems Ltd.	\$223,650.00
RFP-1-2022	North Park Water Play Area	A.B.C. Recreation Ltd.	\$329,989.95
RFT-1-2022	Supply and Delivery of Network Switches	Access2Networks Incorporated	\$887,058.54
RFT-3-2022	Supply and Delivery of Various Mowers, Topdresser, Aerator, Tractors, ATV, Utility Vehicles and Compact Backhoe - EXHIBITS A, B, C, F	Turf Care Products Canada Ltd	\$705,098.00
RFT-3-2022	Supply and Delivery of Various Mowers, Topdresser, Aerator, Tractors, ATV, Utility Vehicles and Compact Backhoe - EXHIBITS G & H	Green Tractors Inc.	\$115,906.00
RFT-3-2022	Supply and Delivery of Various Mowers, Topdresser, Aerator, Tractors, ATV, Utility Vehicles and Compact Backhoe - EXHIBIT J	Windmill Power Equipment	\$158,608.00
RFT-4-2022	Supply and Delivery of Automotive Vehicles - Exhibit A & C	Eastcourt Ford Lincoln	\$189,836.89
RFT-4-2022	Supply and Delivery of Automotive Vehicles - Exhibit D & I	Downtown Autogroup	\$1,006,395.76
RFT-4-2022	Supply and Delivery of Automotive Vehicles - Exhibit B, E, F, G, J	Parkway Ford Lincoln	\$452,413.75
RFT-4-2022	Supply and Delivery of Automotive Vehicles - Exhibit H	Nexgen Municipal Inc.	\$319,269.38
RFT-5-2022	Containerized Waste Collection and Disposal	GFL Environmental Inc.	\$114,024.00
RFP-10-2022	Consulting Services for GIS Based Tree Inventory Update	Davey Tree Expert Co.	\$425,732.29
RFP-16-2022	Supply & Delivery of One (1) Heavy Rescue Aparatus	Dependable Truck & Tank Limited aka Dependable Emergency Vehicles	\$996,807.00
RFT-12-2022	Town Wide Accessibility Improvements 2022	Canada Construction Limited	\$109,468.00
RFP-26-2022	Property Development Digital Plan Services	Aeco Innovation Lab Inc.	\$199,760.00
RFT-18-2022	Supply & Delivery of Theatrical Lighting	Christie Lites Ltd.	\$189,178.93

APPENDIX E Continued

Contract Renewals - where provision for such renewal formed part of the original bid document.			
Original Bid #	Description	Awarded To	Total Amount Awarded (\$)
RFT-49-2020	2022 Ash Tree Treatment Program	Tree Doctors Inc	\$172,536.44
RFT-69-2019	2022 Oakville Hydro Line clearing program (Area 4)	Davey Tree	\$314,962.00
HCPG-4-2019	Supply and delivery of Aftermarket Automotive Parts and Supplies	NAPA	\$130,000.00
RFT-3-2020	Supply and Delivery of: Soils, Sands, Baseball mix, Compost and Mulches	Van Beeks Topsoil's	\$100,000.00
HCPG-402-20	Street Sweeping	J. Munro Group Inc.	\$117,390.25
RFSQ-2-2021	Arboricultural services including tree maintenance and removals in parks (woodlands, trails), street trees on public property and emergency on-call	Arborwood Tree Service; Colonial Tree Care; Davey Tree; Diamond Tree	\$766,830.28
01-RFP-11-2020	Road Allowance Maintenance Program	Kirby Co. General	\$264,632.52
RFP-10-2019	Supply and Delivery of a Corporate Uniform Program RFP-10-2019 for all CUPE 136 staff	DNB Media Group Inc	\$145,300.00
RFP-21-037	Supply and Delivery of Safety Supplies -HCPG	Weber Supply Company Inc	\$100,000.00
RFT-41-2021	Catchbasin Cleaning	P.A. Catch Basin Cleaning Services	\$144,450.00
RFT-18-2020	Pavement Markings	Guild Electric	\$393,508.03
Additional Funds			
Original Bid #	Description	Awarded To	Total Amount Awarded (\$)
RFT-38-2020	Coach House Renovation	Clifford Restoration Limited	\$197,000.00
RFT-12-2019	Widening and Reconstruction of Speers Road from Third Line to Fourth Line	Pave Al Limited	\$770,259.38
Single Source Procurement			
Department	Description	Awarded To	Total Amount Awarded (\$)
Facilities & Construction Management	Sixteen Mile Portable Library Relocation	Steenhof Building Services	\$114,900.00
Information Systems	AMANDA support and maintenance	Granicus	\$183,122.26

APPENDIX F

TABLE 1
2022 PORTFOLIO COMPOSITION
YEAR OVER YEAR COMPARISON
(Millions)

Security Type	Book Value	% of Portfolio	Book Value	% of Portfolio
Cash	211.01	28.6%	141.38	24.9%
Federal Bond	39.84	5.4%	33.94	6.0%
Provincial Bond	197.11	26.7%	162.60	28.7%
Municipal Bond	137.60	18.7%	126.41	22.3%
Eligible Financial Institutions	151.89	20.6%	102.34	18.1%
Total	737.45	100.0%	566.68	100.0%
	As of March 31, 2022		As of March 31, 2021	

TABLE 2
2022 PORTFOLIO COMPOSITION BY TERM
YEAR OVER YEAR COMPARISON
(Millions)

Maturity Distribution	Book Value	% of Portfolio	Book Value	% of Portfolio
Cash and cash equivalents	319.99	43.4%	194.07	34.2%
1 - 3 years	48.31	6.6%	53.65	9.5%
3 - 5 years	125.84	17.1%	84.64	14.9%
5 - 10 years	243.31	33.0%	230.64	40.7%
10 years and over	-	0.0%	3.68	0.6%
Total	737.45	100.0%	566.68	100.0%
	As of March 31, 2022		As of March 31, 2021	

2022 Outstanding Debt Principal (\$ '000s)

(\$ 000's)

	2022 Opening Balance	2022 New Debt issued	2022 Debt Principal Payment	2022 Projected Year End Balance
Tax Levy Supported Debt:				
Roads & Storm Sewers	4,710	-	499	4,211
LED Streetlighting	7,440	-	1,058	6,382
Transit	371	-	183	188
Parks and Pier Rehab	175	-	86	88
sub-total	\$ 12,695	\$ -	\$ 1,827	\$ 10,868
Self Supported Debt:				
Development (North Park)	-	10,000	-	10,000
Harbours	2,248	-	286	1,962
Pine Glen Soccer Club	5,171	-	506	4,665
sub-total	\$ 7,419	\$ 10,000	\$ 792	\$ 16,627
Hospital Debt:				
Oakville Trafalgar Memorial Hospital ¹	78,177	-	1,816	76,361
TOTAL	\$ 98,291	\$ 10,000	\$ 4,435	\$ 103,856

1) Debt Principal Payment for Oakville Trafalgar Memorial Hospital reflects the contribution to the sinking fund.

MUNICIPAL ACT INVESTMENT REPORTING REQUIREMENTS

Statement of Performance;

The Town of Oakville earned an annualized rate of return of 1.70% for the period ended March 31, 2022 on its cash management and investment program.

Investment in Own Securities;

As the Town of Oakville is a lower tier municipality, for which debt requirements must be issued through the Region of Halton by legislation, none of its investments would be invested in its own long-term or short-term securities.

Statement of Treasurer regarding Investment Quality;

I, Nancy Sully, Commissioner-Corporate Services and Treasurer of the Town of Oakville hereby state that:

All investments made by the town for the period ending March 31, 2022, have met the quality standards outlined in the town's Investment Policy.

Statement of Treasurer regarding Compliance with Investment Policy;

I, Nancy Sully, Commissioner-Corporate Services and Treasurer of the Town of Oakville hereby state that:

All investments made by the town for the period ending March 31, 2022, have complied with the investment policy with the Town of Oakville.

Nancy Sully, CPA, CMA
Commissioner-Corporate Services and Treasurer

May 13, 2022