

**TOWN OF OAKVILLE
ANNUAL REPAYMENT LIMIT
AS OF JANUARY 31, 2022**

DEBT CAPACITY AVAILABLE (REPAYMENT LIMIT*)			60,600,389
LESS: CHANGES TO DEBENTURE CHARGES FOR DEBT PAYMENTS AND DEBT ISSUED SUBSEQUENT TO CALCULATION OF DEBT CAPACITY			-3,903,880
FUNDING AVAILABLE FOR NEW DEBT CHARGES:			64,504,269
LESS:	<u>BY-LAW</u>	<u>PRINCIPAL</u>	<u>ANNUAL PAYMENT</u>
LONG TERM COMMITMENTS PREVIOUSLY APPROVED BY COUNCIL; 53310703 Kerr St Widening and Grade Separation (Speers to NSR-N of QEW) 53311705 Burloak Dr Grade Sep - Harvester to PW D	2018-091 2018-091	47,219,000 54,000,000	5,325,700 6,090,500
PROJECTED DEBENTURE CHARGES FOR DEBT APPROVED BY COUNCIL, NOT YET ISSUED Not Applicable			
COMMITMENTS ARISING FROM THIS REPORT 46602104 North Park - Community Centre and Library	2022-010	26,000,000	2,932,500
ESTIMATED REMAINING DEBT CAPACITY AT JANUARY 31, 2022 (REPAYMENT LIMIT*)			50,155,569
<p>IN ACCORDANCE WITH ONTARIO REGULATION 403/02 MADE UNDER THE MUNICIPAL ACT, THE TREASURER HAS RECALCULATED THE TOWN OF OAKVILLE'S ANNUAL FINANCIAL DEBT AND OBLIGATION LIMIT (DEBT CAPACITY) INCORPORATING THE LONG TERM FINANCING REQUIREMENTS IN THIS REPORT, AND HAS DETERMINED THAT OAKVILLE REMAINS WITHIN ITS ANNUAL FINANCIAL DEBT AND OBLIGATION LIMIT.</p>			
<p>* THE REPAYMENT LIMIT IS THE AVAILABLE CAPACITY FOR ANNUAL DEBT CHARGES AND OTHER COMMITMENTS EXTENDING BEYOND THE PRESENT TERM OF COUNCIL .</p>			

APPROVED BY:

Nancy Sully

Commissioner - Corporate Services and Treasurer