APPENDIX C

2022 BUDGET

KERR BIA PROPOSED BUDGET 2022

AGM/Budget Meeting: October 28, 2021

	PROPOSED 2022 BUDGET	APPROVED 2021 BUDGET	CURRENT 2021 FORECAST	2021 to 2022 Budget to Budget % Change	2021 to 2022 Budget to Budget $ Change	2021 to 2022 Actuals to Budget % Change	2021 to 2022 Actuals to Budget $ Change
REVENUES:							
Tax Levy on Kerr BIA	$ 418,699	$ 412,511	**$ 412,511**	1.50%	$ 6,188	1.50%	$ 6,188
Property Tax Write-Offs	-$ 12,000	-$ 12,000	**-$ 28,022**	0.00%	$ -	-57.18%	-$ 16,022
Supplementary Tax Revenue	$ -	$ -	**$ -**	0.00%	$ -	0.00%	$ -
Total Tax Revenue	$ 406,699	$ 400,511	**$ 384,489**	1.54%	$ 6,188	5.78%	$ 22,210
Grants	$ -	$ -	**$ 38,000**	0.00%	$ -	-100.00%	-$ 38,000
Sponsorships	$ -	$ -	**$ 21,000**	0.00%	$ -	0.00%	-$ 21,000
Event Revenue	$ -	$ -	**$ 3,000**	0.00%	$ -	0.00%	-$ 3,000
Other Revenues	$ 12,000	$ 10,000	**$ 8,500**	20.00%	$ 2,000	41.18%	$ 3,500
Transfer from Reserves	$ -	$ -	**$ -**	0.00%	$ -	0.00%	$ -
Prior Year Surplus (if applicable)	$ -	$ -	**$ 3,656**	0.00%	$ -	0.00%	-$ 3,656
Total Non-tax Revenues	$ 12,000	$ 10,000	**$ 74,156**	20.00%	$ 2,000	-83.82%	-$ 62,156
TOTAL REVENUES:	**$ 418,699**	**$ 410,511**	**$ 458,645**	**1.99%**	**$ 8,188**	**-8.71%**	**-$ 39,947**
EXPENSES:							
Office Expenses & Administration	$ 144,061	$ 144,061	**$ 144,061**	0.00%	$ -	0.00%	$ -
Marketing and Advertising	$ 50,000	$ 50,000	**$ 50,000**	0.00%	$ -	0.00%	$ -
Beautification	$ 100,000	$ 100,000	**$ 100,000**	0.00%	$ -	0.00%	$ -
Events and Promotions	$ 124,638	$ 116,450	**$ 140,000**	7.03%	$ 8,188	-10.97%	-$ 15,362
Other	$ -	$ -	**$ -**	0.00%	$ -	0.00%	$ -
Transfer to Reserves/Surplus	$ -	$ -	**$ 24,584**	0.00%	$ -	-100.00%	-$ 24,584
Prior Year Deficit (if applicable)	$ -	$ -	**$ -**	0.00%	$ -	0.00%	$ -
TOTAL EXPENSES:	**$ 418,699**	**$ 410,511**	**$ 458,645**	**1.99%**	**$ 8,188**	**-8.71%**	**-$ 39,946**

TAX LEVY COMPARISON	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**
Taxation Levy	$ 383,056	$ 392,634	$ 402,450	$ 412,511	$ 262,556	$ 412,511	$ 418,699
% Increase of Tax Levy	2.00%	2.50%	2.50%	2.50%	-36.35%	57.11%	1.50%

RESERVE CONTINUITY	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**
Balance Beginning of Year	$ 3,930	$ 14,570	$ -	$ 25,650	$ 25,650	$ 3,656	$ 28,240
Transfer to Operations	$ -	-$ 14,570	$ -	-$ 22,000	-$ 22,000	$ -	$ -
Transfer to Reserves	$ 10,640	$ -	$ 89,723	$ 6	$ 6	$ 24,584.00	$ -
Balance End of Year	$ 14,570	$ -	$ 89,723	$ 3,656	$ 3,656	$ 28,240	$ 28,240