

**2022 BUDGET****BRONTE BIA BUDGET 2022**

Approved AGM Nov 23, 2021

	PROPOSED 2022 BUDGET	APPROVED 2021 BUDGET	CURRENT 2021 FORECAST	2021 to 2022 Budget to Budget		2021 to 2022 Forecast to Budget	
				% Change	\$ Change	% Change	\$ Change
REVENUES:							
Tax Levy on Bronte BIA	\$ 358,530	\$ 351,500	\$ 351,500	2.0%	\$ 7,030	2.0%	\$ 7,030
Property Tax Write-Offs	-\$ 10,000	-\$ 10,000	\$ -	0.0%	\$ -	0.0%	\$ 10,000
Supplementary Tax Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -
Total Tax Revenue	\$ 348,530	\$ 341,500	\$ 351,500	2.1%	\$ 7,030	-0.8%	-\$ 2,970
Grants	\$ 5,000	\$ 5,000	\$ 3,000	0.0%	\$ -	66.7%	\$ 2,000
Sponsorships	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -
Event Revenue	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -
Other Revenues	\$ 4,000	\$ 3,700	\$ 4,000	8.1%	\$ 300	0.0%	\$ -
Transfer from Reserves	\$ 20,000	\$ 30,000	\$ 30,000	-33.3%	-\$ 10,000	-33.3%	-\$ 10,000
Prior Year Surplus (if applicable)	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -
Total Non-tax Revenues	\$ 29,000	\$ 38,700	\$ 37,000	-25.1%	-\$ 9,700	-21.6%	-\$ 8,000
TOTAL REVENUES:	\$ 377,530	\$ 380,200	\$ 388,500	-0.7%	-\$ 2,670	-2.8%	-\$ 10,970
EXPENSES:							
Administration	\$ 205,000	\$ 222,818	\$ 222,818	-8.0%	-\$ 17,818	-8.0%	-\$ 17,818
Marketing and Advertising	\$ 87,530	\$ 68,382	\$ 35,682	28.0%	\$ 19,148	145.3%	\$ 51,848
Beautification	\$ 80,000	\$ 84,000	\$ 129,000	-4.8%	\$ 4,000	-38.0%	-\$ 49,000
Events and Promotions	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -
Other	\$ 5,000	\$ 5,000	\$ 1,000	0.0%	\$ -	400.0%	\$ 4,000
Transfer to Reserves/Surplus	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -
Prior Year Deficit (if applicable)	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -
TOTAL EXPENSES:	\$ 377,530	\$ 380,200	\$ 388,500	-0.7%	-\$ 2,670	-2.8%	-\$ 10,970

TAX LEVY COMPARISON	2016	2017	2018	2019	2020	2021	2022
Taxation Levy	\$ 341,465	\$ 351,367	\$ 365,452	\$ 344,506	\$ 344,506	\$ 351,500	\$ 358,530
% Increase of Tax Levy	2.0%	2.9%	4.0%	-5.7%	0.0%	2.0%	2.0%

RESERVE CONTINUITY	2016	2017	2018	2019	2020	2021	2022
Balance Beginning of Year	\$ -	\$ 36,192	\$ 70,345	\$ 127,690	\$ 118,757	\$ 145,245	\$ 115,245
Transfer to Operations	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ 30,000	\$ 20,000
Transfer to Reserves	\$ 36,192	\$ 34,153	\$ 57,345	\$ 16,067	\$ 26,488	\$ -	\$ -
Balance End of Year	\$ 36,192	\$ 70,345	\$ 127,690	\$ 118,757	\$ 145,245	\$ 115,245	\$ 95,245

NOTES:**Revenue**

1. 2% cost of living levy increase on 2021 budget
2. Property Tax Write-Offs: Construction of 2368 Lakeshore delayed to 2022
3. Anticipated Canada Summer Job grant
4. Other Revenues - Includes interest, rent
5. Transfer from Reserves: Investment in economic development

Expenses

1. Administration: Includes 2 FT staff + 2 summer students
2. Marketing: Advertising, social media, new event sponsorship program
3. Beautification: Planters, flower baskets, banners, etc.; At Home Muskoka chairs (2021 one-time cost due to COVID)
4. Events: Moved to marketing; new investment in 3rd parties hosting events vs BIA (2022)
5. Other: Research, new projects