



OAKVILLE

REPORT

Council

Meeting Date: October 18, 2021

FROM: Corporate Services Commission

DATE: October 5, 2021

SUBJECT: Oakville Enterprises Corporation (OEC) Financial Update

LOCATION: Town-wide

WARD: Town-wide

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RECOMMENDATION:

That the presentation from Rob Lister, President and CEO of Oakville Enterprises Corporation regarding the Oakville Enterprises Corporation Financial Update, be received.

KEY FACTS:

The following are key points for consideration with respect to this report:

- On a quarterly basis, Council is provided with progress report from Oakville Enterprises Corporation (OEC).

BACKGROUND:

The Corporation of the Town of Oakville the (“town”) is the sole shareholders of Oakville Enterprises Corporation.

COMMENT/OPTIONS:

Oakville Enterprises Corporation President and CEO, Rob Lister will present the OEC Quarterly Update.

CONSIDERATIONS:

(A) PUBLIC

There are no public considerations for this report.

(B) FINANCIAL

Oakville Enterprises Corporation is an important asset of the town.

(C) IMPACT ON OTHER DEPARTMENTS & USERS

N/A

(D) CORPORATE STRATEGIC GOALS

This report addresses the corporate strategic goal(s) to:

- Be accountable in everything we do and to be fiscally sustainable.

(E) CLIMATE CHANGE/ACTION

The matter addressed in this report does not directly affect climate change however, Oakville Enterprises Corporation is an important asset of the town and it is important to ensure its growth as our community grows and energy demands change.

Prepared by:

Nancy Sully,
Commissioner, Corporate Services