



Town of Oakville Budget Committee

AGENDA

Date: Monday, June 16, 2025
Time: 5:00 p.m.
Location: Council Chamber

Town Hall is open to the public and live streaming video is available on <https://www.oakville.ca/town-hall/mayor-council-administration/agendas-meetings/live-stream> or at the town's YouTube channel at <https://www.youtube.com/user/TownofOakvilleTV>. Information regarding written submissions and requests to delegate can be found at <https://www.oakville.ca/town-hall/mayor-council-administration/agendas-meetings/delegations-presentations>.

Pages

1. Regrets

2. Declarations of Pecuniary Interest

3. Consent Items(s)

There are no Consent Items listed for this agenda.

4. Confidential Consent Item(s)

There are no Confidential Consent Items listed for this agenda.

5. Discussion Item(s)

Item 5.1 see addendum to be distributed.

5.1 Staff Report - 2026 Budget Forecast - June 16, 2025

5.2 Draft Mayoral Direction to Staff Regarding the Preparation of the 2026 Annual Budget

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Recommendation:

1. That the Budget Committee endorse or recommend changes to the draft Mayoral Direction to Staff for the preparation of the 2026 annual budget and provide any additional advice.
2. That the Budget Committee endorse Councillors Tom Adams and Jonathan McNeice for appointment by the Mayor as chair and vice-chair, respectively, or recommend others.
3. That the Budget Committee endorse or recommend changes to the draft schedule for preparation of the 2026 Town budget.

6. Confidential Discussion Item(s)

There are no Confidential Discussion Items listed for this agenda.

7. Adjournment

REPORT

2026 Budget Committee

Meeting Date: June 16, 2025

FROM: Office of the Mayor

DATE: June 3, 2025

SUBJECT: Draft Mayoral Direction to Staff Regarding the Preparation of the 2026 Annual Budget

LOCATION: Town-wide

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RECOMMENDATION:

1. That the Budget Committee endorse or recommend changes to the draft Mayoral Direction to Staff for the preparation of the 2026 annual budget and provide any additional advice.
2. That the Budget Committee endorse Councillors Tom Adams and Jonathan McNeice for appointment by the Mayor as chair and vice-chair, respectively, or recommend others.
3. That the Budget Committee endorse or recommend changes to the draft schedule for preparation of the 2026 Town budget.

KEY FACTS:

The following are key points for consideration with respect to this report:

- The consensus of economic forecasts for 2026 sees falling growth and rising prices.
- The community values and relies upon municipal services provided by the Town.
- In the circumstances, it is considered that Oakville needs a 2026 budget that will keep valued Town services and programs strong and resilient to face the uncertainties ahead, while continuing to increase value through efficiency to be identified through the Performance Based Program Based (PB2) budgeting methodologies.
- Expansions to or adding of new services and programs should wait either future budget years or mid-year considerations.
- Appendix A attached to this report includes a draft Mayoral Direction to staff regarding the preparation of the 2026 Annual Budget and a draft schedule.

BACKGROUND:

The national and provincial uncertainties arising from the statements, actions, and postponements and modifications of announced measures by the President of the United States have galvanized the country and the province to pursue infrastructure construction across National and Provincial levels, including for housing, which may present both challenges and opportunities Oakville.

COMMENT/OPTIONS:

As Town Council, we must ensure that our financial decisions make Oakville a livable and vibrant community, both in the short term and for the years to come. As we look ahead to 2026, there is a degree of uncertainty in Canada's current economic situation. Core inflation measures have risen recently while GDP growth is slowing, both being impacted by ongoing tariff pressures. At the same time, Council must keep a focus on the long-term, to ensure that the town is investing in key strategic focus areas that will sustain and improve the town for future generations. To balance these two factors, the town's increase must be both realistic and stable. As such, staff should be asked to prepare a budget that reflects these principles.

Appendix A attached to this report includes a draft Mayoral Direction to staff regarding the preparation of a balanced 2026 Annual Budget.

CONSIDERATIONS:

(A) PUBLIC

The Budget Committee meeting is open to the public and will be streamed online.

(B) FINANCIAL

The budget establishes the financing of the corporation for the 2026 fiscal year.

(C) IMPACT ON OTHER DEPARTMENTS & USERS

All departments participate in the budget process.

(D) CORPORATE STRATEGIC GOALS

This report addresses the corporate strategic goal(s) to:

- support a transparent and accountable government.

(E) CLIMATE CHANGE/ACTION

Measures addressing climate change are part of Town operations.

APPENDICES:

Appendix A – Draft Mayoral Direction to Staff regarding the preparation of a balanced 2026 Annual Budget.

Submitted by: Mayor Burton

Authority: Section 284.3(b) of the *Municipal Act, 2001*

TOWN OF OAKVILLE
MAYORAL DIRECTION MDI 2025-XX

The Mayor directs the Chief Administrative Officer and Commissioner, Corporate Services and Treasurer, to:

1. Prepare a balanced 2026 budget based on the following:
 - a. Preparing an operating budget with spending levels predicated on an overall tax levy increase of up to 3.50 per cent to accommodate priorities from the Council Strategic Plan and the use of Performance Based Program Based budgeting methodology to identify efficiencies;
 - b. Advising the Oakville Public Library to prepare its budget submission to the town based on an overall increase not to exceed 3.50 per cent plus the operating impacts of Sixteen Mile in line with previous estimates;
 - c. Preparing the capital budget and 9-year forecast predicated on ensuring long-term financial sustainability and the continuance of the capital levy;
 - i. Incorporating estimates for the Downtown Cultural Hub based on refinement of details including timing and estimated costs and financing;
 - d. Keeping user fees in line with the User Fee Policy to maintain frontline town services; and
 - e. Considering consultations with the Budget Committee and Public.
2. Prepare the 2027 and 2028 operating budget forecasts and identify the impact of a target overall tax levy increase in line with the Consumer Price Index.
3. Prepare a schedule for the 2026 budget process that incorporates a timetable that aligns with legislation and allows the budget to be adopted before the start of the fiscal year, generally in accordance with Schedule A in the report from staff.

Date:

Rob Burton

Mayor