



Town of Oakville Budget Committee

AGENDA

Date: Thursday, November 28, 2024
Time: 9:30 a.m.
Location: Council Chamber

Town Hall is open to the public and live streaming video is available on <https://www.oakville.ca/town-hall/mayor-council-administration/agendas-meetings/live-stream> or at the town's YouTube channel at <https://www.youtube.com/user/TownofOakvilleTV>. Information regarding written submissions and requests to delegate can be found at <https://www.oakville.ca/town-hall/mayor-council-administration/agendas-meetings/delegations-presentations>.

Pages

1. **Regrets**

2. **Declarations of Pecuniary Interest**

3. **Consent Items(s)**

There are no Consent Items listed for this agenda.

4. **Confidential Consent Item(s)**

There are no Confidential Consent Items listed for this agenda.

5. **Discussion Item(s)**

5.1 **2025 Budget Committee Recommendations to the Mayor**

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Recommendation:

That the 2025 Budget Committee provide recommendations to the Mayor on the 2025 budget.

6. **Confidential Discussion Item(s)**

There are no Confidential Discussion Items listed for this agenda.

7. **Adjournment**



REPORT

2025 Budget Committee

Meeting Date: November 28, 2024

FROM: Finance Department
DATE: November 19, 2024
SUBJECT: 2025 Budget Committee Recommendations to the Mayor
LOCATION: Town-wide
WARD: Town-wide

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RECOMMENDATION:

That the 2025 Budget Committee provide recommendations to the Mayor on the 2025 budget.

KEY FACTS:

The following are key points for consideration with respect to this report:

- Budget Committee public consultation was scheduled between June 18 and September 25 prior to the release of the draft 2025 budget prepared by staff.
- Budget Committee public consultation was also scheduled between October 25 and November 25 following the release of the draft, staff-prepared budget.
- Public delegation meetings were held on November 12 and November 14.
- A budget specific e-mail address, budget@oakville.ca, has been set up to receive input from the public.

BACKGROUND:

Budget Committee public consultation was scheduled between June 18 and September 25 prior to the release of the draft 2025 budget prepared by staff as well as between October 25 and November 25 following the release of the draft budget prepared by staff. Public delegation meetings were held on November 12 and November 14. A budget specific town email, budget@oakville.ca, has been set up for the public to email questions or request additional information on the budget.

COMMENT/OPTIONS:

This meeting is for the 2025 Budget Committee to provide recommendations to the Mayor on the 2025 budget. To assist the Budget Committee, a draft recommendation has been included as Appendix A for consideration. The draft

recommendation will require revision and finalization based on the Budget Committee's discussions.

CONSIDERATIONS:

(A) PUBLIC

All budget meetings are open to the public and will be streamed online.

(B) FINANCIAL

The operating budget has been prepared by staff to achieve an overall tax levy increase based on the Mayor's direction. The capital budget presented is aligned with Council's strategic priorities.

(C) IMPACT ON OTHER DEPARTMENTS & USERS

All departments have been involved in the budget process.

(D) CORPORATE STRATEGIC GOALS

This report addresses Council's strategic priority: Accountable Government.

(E) CLIMATE CHANGE/ACTION

Climate change/action is a key priority of Council. The proposed budget will incorporate climate change initiatives in alignment with this strategic priority.

APPENDICES:

Appendix A – Draft 2025 Budget Committee Recommendations to the Mayor

Prepared by:

Dalibor Stancovici

Manager of Financial Planning and Policy

Recommended by:

Jonathan van der Heiden

Deputy Treasurer and Director of Finance

Submitted by:

Nancy Sully

Commissioner of Corporate Services and Treasurer

Appendix A

1. That the Mayor's 2025 operating budget incorporate the following items:
 - a.
2. That the Mayor's 2025 capital budget incorporate the following items:
 - a.