



**Town of Oakville
Budget Committee**

AGENDA

Date: Tuesday, November 12, 2024
Time: 9:30 a.m.
Location: Council Chamber

Town Hall is open to the public and live streaming video is available on <https://www.oakville.ca/town-hall/mayor-council-administration/agendas-meetings/live-stream> or at the town's YouTube channel at <https://www.youtube.com/user/TownofOakvilleTV>. Information regarding written submissions and requests to delegate can be found at <https://www.oakville.ca/town-hall/mayor-council-administration/agendas-meetings/delegations-presentations>.

Pages

1. Regrets

2. Declarations of Pecuniary Interest

3. Consent Items(s)

There are no Consent Items listed for this agenda.

4. Confidential Consent Item(s)

There are no Confidential Consent Items listed for this agenda.

5. Discussion Item(s)

5.1 2025 Operating and Capital Budget Delegations

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Recommendation:

That the presentations from delegations regarding the 2025 operating and capital budget be received.

6. Confidential Discussion Item(s)

There are no Confidential Discussion Items listed for this agenda.

7. Adjournment



REPORT

2025 Budget Committee

Meeting Date: November 12, 2024

FROM: Finance Department

DATE: November 5, 2024

SUBJECT: 2025 Operating and Capital Budget Delegations

LOCATION:

WARD: Town-wide

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RECOMMENDATION:

That the presentations from delegations regarding the 2025 operating and capital budget be received.

KEY FACTS:

The following are key points for consideration with respect to this report:

- Members of the public can register as delegations for the meetings on November 12 at 9:30am and November 14 at 6:30pm by e-mailing townclerk@oakville.ca.
- A budget specific e-mail address, budget@oakville.ca, has been set up to receive input from the public.

BACKGROUND:

Budget Committee public consultation was scheduled between June 18 and September 25 prior to the release of the draft 2025 budget prepared by staff as well as between October 25 and November 25 following the release of the draft budget prepared by staff.

COMMENT/OPTIONS:

In order to provide for additional public input into the 2025 operating and capital budgets, meetings have been scheduled on November 12 and November 14 for the Budget Committee to receive public delegations on the draft budget prepared by staff. A meeting has also been scheduled for December 12 for Council to receive public delegations on the Mayor's proposed 2025 budget.

The public can register to delegate by e-mailing townclerk@oakville.ca. A budget specific town email, budget@oakville.ca, has been set up for the public to email questions or request additional information on the budget.

CONSIDERATIONS:

(A) PUBLIC

All budget meetings are open to the public and will be streamed online.

(B) FINANCIAL

The operating budget has been prepared by staff to achieve an overall tax levy increase based on the Mayor's direction. The capital budget presented is aligned with Council's strategic priorities.

(C) IMPACT ON OTHER DEPARTMENTS & USERS

All departments have been involved in the budget process.

(D) CORPORATE STRATEGIC GOALS

This report addresses Council's strategic priority: Accountable Government.

(E) CLIMATE CHANGE/ACTION

Climate change/action is a key priority of Council. The proposed budget will incorporate climate change initiatives in alignment with this strategic priority.

Prepared by:
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Recommended by:
Jonathan van der Heiden
Deputy Treasurer and Director of Finance

Submitted by:
Nancy Sully
Commissioner of Corporate Services and Treasurer